



SLR SOCIETY FOR LEARNING IN RETIREMENT

FUNDRAISING POLICY

BACKGROUND & NEED

For over two years the Boards of Directors of Okanagan Institute for Learning in Retirement and subsequently the Society for Learning in Retirement worked at obtaining approval from Canada Customs and Revenue Agency (CCRA) for designation as a charitable organization so that donations to the Society could be tax deductible. That approval was given by CCRA in February, 2003, thereby opening new avenues for SLR to seek gifts and donations in cash and in kind to further its objectives. New possibilities were also created for SLR to apply for and receive funds from businesses and organizations that do not make grants to bodies lacking charitable organization status. As a result of its designation, SLR's ability is enhanced to meet the educational needs of retired persons in the Central Okanagan. In keeping with the Society's principles and values, fundraising efforts should help to extend the benefits of learning to more retired people and aid in keeping costs to a minimum.

BASIC PRINCIPLES

The fundraising activities of the Society for Learning in Retirement will be informed by the following basic principles:

1. SLR will encourage charitable gift giving on an ongoing basis to support its basic mission of meeting the educational needs of retired persons in the Central Okanagan.
2. All fundraising activities will be undertaken with dignity and with respect for those who are being asked to contribute to the Society, and in keeping with the guiding principles and values of SLR.
3. Fundraising activities are the responsibility of the Board of Directors within the framework established by the Society's bylaws. The Board may delegate specific aspects of fundraising to individuals and committees.

4. SLR will honour the wishes of contributors and donors in designating how contributions will be used by the Society as long as those purposes are in keeping with the Society's Statement of Guiding Principles and are agreeable to the Board.
5. The Board of Directors may establish separate funds to facilitate the dedication of gifts and donations for specific purposes as indicated in the SLR Bylaws.
6. The Board of Directors will establish categories of individual and organizational donors so that their contributions can be appropriately acknowledged.
7. SLR will welcome consideration for gifts and bequests as members and others plan their estates.

GUIDELINES

1. Any campaign or proposal to seek financial support from members or non-members of SLR shall receive prior approval from the Board of Directors.
2. The Board will establish a standing Fundraising Committee with members to be appointed by the President in consultation with the Board. This committee will report to the Board through its chairperson.
3. SLR will be pleased to receive contributions for a variety of purposes including the following:
 - a) Facilities--for acquiring or developing land and buildings for the pursuit of SLR educational activities.
 - b) Bursaries--for supporting participation in SLR educational activities by persons who could not otherwise afford the membership or course fees.
 - c) Outreach--for extending SLR educational activities to groups or individuals who for a variety of reasons may not be able to attend centralized activities.
 - d) Learning Resources--for obtaining audio-visual equipment, software, books and periodicals, and other materials to support the teaching and learning process.
 - e) General Purposes--for any purposes other than those identified above as be determined by the Board or by the donor.
4. Businesses and other organizations that contribute to the Society in cash or in kind will receive the designation Official Sponsor. This designation will be applicable for two years following the date of the contribution.

5. Individuals who contribute to the Society in cash or in kind will receive one of the following designations, depending upon the amount of the contribution. The designation will be applicable for one year following the date of the contribution.
 - a) Friend of the Society for Learning in Retirement (\$16-\$99)
 - b) Bronze Supporter of the Society for Learning in Retirement (\$100-\$499)
 - c) Silver Supporter of the Society for Learning in Retirement (\$500-\$999)
 - d) Gold Supporter of the Society for Learning in Retirement (\$1,000-\$2,999)
 - e) Benefactor of the Society for Learning in Retirement (\$3,000 or more)
6. The Fundraising Committee may, under special circumstances where a major contribution is made to the Society, recommend to the Board that an individual, business, or organization be designated a Patron of the Society for Learning in Retirement.
7. Donors to the Society will be issued with official receipts for income tax purposes according to the regulations of CCRA, and SLR will abide by the regulations and guidelines of CCRA in receiving and reporting donations.
8. The SLR Treasurer will maintain all financial records pertaining to donations and will report periodically to the Board regarding donations received.

Approved by the SLR Board of Directors, July 25, 2003